

DECISIONS OF THE FRONT IS NEAR

Tervino Assembles Large Carranzista Army to Meet Villistas Advancing Northward.

ARMIES EVENLY MATCHED

Each Chieftain Said to Have 10,000 Men—Forces Mobilize Railways.

LAREDO, Tex., July 7.—One of the fiercest battles of the northern Mexican revolution is impending in the Monterrey section.

Train service on the constitutionalist lines between Nuevo Laredo and Monterrey has been suspended while trains carry big troop reinforcements to a mobilization point south of Monterrey.

There General Tervino is assembling a large Carranzista army to meet the Villistas now advancing northward on Monterrey. A decisive action is planned by both generals.

Villa's agent denies framing peace terms in conference here.

Enrique C. Lorente, General Villa's Washington agent, declared today that his conference here with Miguel Diaz Lombardo, Villa's minister of foreign affairs, was not connected with the making of possible peace terms with Carranza.

Although the conference has been scheduled for more than a week, Lorente has made no effort heretofore to correct the impression that he and Lombardo were preparing a new proposal to be submitted to Carranza.

Lorente, Lorente says, concerns the establishment and extension of the convention government's consular service here and abroad.

No new peace proposals will be made to Carranza until he replies to Villa's overtures made shortly after President Wilson issued his warning to the Mexican government.

The Carranza Junta here, however, says the first Villa proposal was "insulting," and that Carranza cannot expect an answer.

The Carranza faction is confident that a new proposal will result from the Carranza Junta here, despite denials from the other side.

Officials manifested unusual interest today in a statement issued by Carranza agency, containing veiled insinuations that the American Red Cross agents in Mexico are deliberately exaggerating the reports of famine conditions in that country.

The inference apparently intended is that these agents by accepting without question the stories of starvation and destruction among the natives of Mexico are furthering the aims of the American and other foreign consular agents, as well as leading clinicians, who it is said would welcome armed intervention by the United States.

Flat contradiction is made in the statement of the report of Charles J. O'Connor, who is given out by the Red Cross as being in the field, conditions in the Mexican capital are "extremely pitiful" and "growing worse rapidly."

The statement issued by the Carranza agency says that O'Connor, on arriving at Mexico City, found conditions there far from as bad as he had anticipated.

No confirmation was received at either the State or War Department of the battle reported to have been fought between the Carranzistas and the Villistas-Zapata forces near Paredon, in which heavy casualties are said to have occurred on both sides, nor of the fighting in the vicinity of Mexico City.

Denial that the Villista authorities were interfering with the distribution of Red Cross supplies was issued by the Villa agency today. It was also claimed that the Villistas had captured Leon, and that the Carranzistas are retreating southward.

The confidential agency again wishes to call attention to the falsity of reports so persistently circulated by certain newspapers charging the Carranzistas with interference with the distribution of Red Cross food supplies in Mexico.

The authorities of the Carranzista government have never prevented in any way the shipment of Red Cross supplies to the civil population in Mexico, but on the other hand have offered every aid within their power to alleviate suffering in the districts liberated by the war.

That there has been not the slightest foundation for the charges against the Carranzistas, the Carranzista agency has reached the confidential agency to the effect that the Carranzista army has captured the important stronghold of Leon, and that the Carranzista army continues its retreat southward.

A Villista force which was taking 5,000 cattle to the Texas border for export, has been defeated by Carranzistas, the latter's agency here announced today.

Many prisoners and the cattle were captured, it was stated. Among the Villistas were said to have been six Americans, who were taken to the border and released.

Increase Reported in Revenue of Railroads

Reports by 150 of the most important railroads in the country to the Interstate Commerce Commission show operating revenues of \$27,216,000 against \$25,793,000 in May 1915, because of reduced operating expenses, the net revenue was \$2,900,000 greater than May, 1914, the net revenue per mile being \$301, as against \$284.

Promoted to Command Of New D. C. Regiment



COL. GLENDIE B. YOUNG.

Third Infantry of Guard Formed by Merging of Present First and Second Regiments.

REDUCED RANK NECESSARY

The list of officers of the District National Guard who have been selected to receive commissions in the new regiment, to be known as the Third Infantry, which is to be formed by merging the present First and Second Regiments, in accordance with the reorganization recently ordered by the War Department, was today forwarded to the department by Brig. Gen. William E. Harvey.

It was necessary, in the merging of the two regiments, that a number of the officers accept reduced rank in the new organization. The only promotion is that of Lieut. Col. Glendie B. Young, First Infantry, who is to be commissioned colonel of the Third Infantry. Others recommended for commissions in the new regiment are:

Named for Commissions.
Lieut. Col. Anton Stephan, Second Infantry, to be lieutenant colonel, Third Infantry.

Major Joseph F. Hodgson, First Infantry, to be major Third Infantry.

Major Wallace A. McEachran, First Infantry, to be major Third Infantry.

Major Alexander Summers, Second Infantry, to be major Third Infantry.

Capt. George F. Dudley, Second Infantry, chaplain, to be captain Third Infantry.

Capt. George L. Tait, First Infantry, to be captain Third Infantry.

Capt. Edward H. Brian, Second Infantry, to be captain Third Infantry.

Capt. William R. McEachran, First Infantry, to be captain Third Infantry.

Capt. Theodore P. First Infantry, to be captain Third Infantry.

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Capt. Claude Burlingame, Second Infantry, to be captain Third Infantry.

Capt. Harry W. Klotz, Second Infantry, to be captain Third Infantry.

Capt. Thomas M. Brown, First Infantry, to be captain Third Infantry.

First Lieut. Frank B. Schloesser, Second Infantry, to be first lieutenant Third Infantry.

First Lieut. George A. Monaghan, First Infantry, to be first lieutenant Third Infantry.

DISTRICT MILITIA OFFICERS SELECTED FOR NEW REGIMENT

List of Names Submitted to War Department by Brig. Gen. William E. Harvey.

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LOCAL AND NEW YORK FINANCIAL NEWS

Trading Is Listless ON LOCAL MARKET

Only Three Transactions Recorded—Capital Traction Stock Remains Firm at 90.

Only three transactions were recorded at today's session of the Washington Stock Exchange and the market appeared to be as listless as the sales sheet would indicate.

Capital Traction stock remained firm at 90, the figure bid for quotation lots and odd lots were in demand at 90 1/2. Washington Railway and Electric preferred stock was traded in at 100, the bid being paid for twenty-six shares, and the quotation bid was advanced a quarter point.

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Local Bond Market.

GOVERNMENT BONDS.

U. S. Reg. 7's.....100 1/2
U. S. Coupon 7's.....100 1/2
U. S. Reg. 5's.....100 1/2
U. S. Coupon 5's.....100 1/2
U. S. Reg. 4's.....100 1/2
U. S. Coupon 4's.....100 1/2

GAS BONDS.

Geo. Gas Cert. Ind. 5's.....100 1/2
Georgetown Gas 5's.....100 1/2
Wash. Gas 5's.....100 1/2
Col. Gas 5's.....100 1/2

RAILROAD BONDS.

Capital Traction R. R. 5's.....100 1/2
Ana. Pot. Guar. 5's.....100 1/2
Anacostia & Potomac 5's.....100 1/2
City & Suburban 5's.....100 1/2
Metropolitan R. R. 5's.....100 1/2
Wash. Ry. & Elec. 5's.....100 1/2
Wash. Ry. & Elec. 4's.....100 1/2
Wash. Ry. & Elec. 3's.....100 1/2

MISCELLANEOUS BONDS.

Potomac Elec. Co. 5's.....100 1/2
Potomac Elec. Co. 4's.....100 1/2
Potomac Elec. Co. 3's.....100 1/2
C. & P. Telephone 5's.....100 1/2
Amer. Tel. & Tel. 5's.....100 1/2
Amer. Tel. & Tel. 4's.....100 1/2
D. C. Paper Mfg. 5's.....100 1/2
Wash. Market 5's.....100 1/2
Wash. Market 4's.....100 1/2
Wash. Market 3's.....100 1/2

PUBLIC UTILITY STOCKS.

Capital Traction.....90
Wash. Ry. & Elec. com.....85 1/2
Wash. Ry. & Elec. pref.....85 1/2
Wash. Ry. & Elec. 5's.....100 1/2
Wash. Ry. & Elec. 4's.....100 1/2
Wash. Ry. & Elec. 3's.....100 1/2

TYPE MACHINE STOCKS.

Mergenthaler.....100 1/2
Lanston Monotype.....100 1/2

MINING STOCKS.

Greene Cananea.....75
NATIONAL BANK STOCKS.

American Nat. Bank.....100 1/2
Capital Nat. Bank.....100 1/2
Columbia Nat. Bank.....100 1/2
Commercial Nat. Bank.....100 1/2
District Nat. Bank.....100 1/2
Far. & Mech. Nat. Bank.....100 1/2
Federal Nat. Bank.....100 1/2
Lincoln Nat. Bank.....100 1/2
Metropolitan Nat. Bank.....100 1/2
Riggs Nat. Bank.....100 1/2
Second Nat. Bank.....100 1/2
Nat. Bank of Wash.....100 1/2

TRUST COMPANY STOCKS.

Amer. Sec. Trust.....100 1/2
National Sav. & Trust.....100 1/2
Union Trust.....100 1/2

SAVINGS BANK STOCKS.

Home Savings.....100 1/2
Bank of Com. & Sav. Bank.....100 1/2
East Wash. Sav. Bank.....100 1/2

FIRE INSURANCE STOCKS.

Corcoran Fire Insurance.....100 1/2
Fireman's Fire Insurance.....100 1/2
Ger. Amer. Fire Insurance.....100 1/2
Nat. Union Fire Ins.....100 1/2

MISCELLANEOUS STOCKS.

D. C. Paper Mfg. com.....120
Graphophone com.....120
Graphophone pf.....120
Merch. Trans. & Storage.....120
Security Storage.....120
Washington Market.....174 1/2

Today's Sales.

Washington Railway pf., 100 1/2, 250
After call—District Bank, 50 1/2, 134 1/2
Mergenthaler, 40 1/2, 20 1/2.

FORECASTS ON NOTE HURT N. Y. MARKET

Disconcerting Rumors Regarding German Situation Result in Sharp Break.

NEW YORK, July 7.—Forecasts of the German note which will be sent in reply to President Wilson's second communication relative to the sinking of the Lusitania as published today proved disconcerting and in the opinion of the market, a sharp break occurred on the stock market.

Railroad issues suffered more than did the industrial. In the former list declines of a point or more were general, with instances of much heavier losses. Louisville and Nashville was under a drive until noon and sold off 1/2 point to 105 1/2, the lowest figure that the stock has touched since 1908.

The professional element appears to be casting about for stocks which do not enjoy a broad market as medium through which to create disturbing influences. Louisville was seized upon as such a stock and the rumor that the dividend may be cut the bears pressed the stock hard.

Earnings of Southern railroads have not been very satisfactory and Southern railway stocks reflected the effect of the campaign against Louisville. The preferred stock dropped 1/2 point to 45 1/2 and the common was down 1 1/2 points to 14, but later recovered in part.

Support of an influential character was lacking throughout the market and long stocks in large volume were dislodged on the declines.

Chicago, Milwaukee and St. Paul continued under the pressure that has been brought to bear upon it for several days and touched the lowest record since 1897-1898 by selling at 75 1/2, a decline of 3/4 points.

Great Northern preferred and Southern Railway preferred both sold off 1/2 point. Reading was down 1/2 point to 146 at noon. Losses of a point or more were recorded by Canadian Pacific, Chesapeake and Ohio, New Haven and Erie.

General Motors stood out as the most striking market exception by establishing a new high record of 125 with a gain of 3/4 points. Studebaker also established a new high record, advancing 1/2 point to 102 1/2.

Sharply and last practically all of its gain. Baldwin Locomotive, American Can and United States Steel common, also suffered in the slump.

Realty Transfers

Chevy Chase and New Seat—Chevy Chase Land Company to James Cardinal Gibbons, part tract described in 1403, 1404, 1405, 1406, 1407, 1408, 1409, 1410, 1411, 1412, 1413, 1414, 1415, 1416, 1417, 1418, 1419, 1420, 1421, 1422, 1423, 1424, 1425, 1426, 1427, 1428, 1429, 1430, 1431, 1432, 1433, 1434, 1435, 1436, 1437, 1438, 1439, 1440, 1441, 1442, 1443, 1444, 1445, 1446, 1447, 1448, 1449, 1450, 1451, 1452, 1453, 1454, 1455, 1456, 1457, 1458, 1459, 1460, 1461, 1462, 1463, 1464, 1465, 1466, 1467, 1468, 1469, 1470, 1471, 1472, 1473, 1474, 1475, 1476, 1477, 1478, 1479, 1480, 1481, 1482, 1483, 1484, 1485, 1486, 1487, 1488, 1489, 1490, 1491, 1492, 1493, 1494, 1495, 1496, 1497, 1498, 1499, 1500, 1501, 1502, 1503, 1504, 1505, 1506, 1507, 1508, 1509, 1510, 1511, 1512, 1513, 1514, 1515, 1516, 1517, 1518, 1519, 1520, 1521, 1522, 1523, 1524, 1525, 1526, 1527, 1528, 1529, 1530, 1531, 1532, 1533, 1534, 1535, 1536, 1537, 1538, 1539, 1540, 1541, 1542, 1543, 1544, 1545, 1546, 1547, 1548, 1549, 1550, 1551, 1552, 1553, 1554, 1555, 1556, 1557, 1558, 1559, 1560, 1561, 1562, 1563, 1564, 1565, 1566, 1567, 1568, 1569, 1570, 1571, 1572, 1573, 1574, 1575, 1576, 1577, 1578, 1579, 1580, 1581, 1582, 1583, 1584, 1585, 1586, 1587, 1588, 1589, 1590, 1591, 1592, 1593, 1594, 1595, 1596, 1597, 1598, 1599, 1600, 1601, 1602, 1603, 1604, 1605, 1606, 1607, 1608, 1609, 1610, 1611, 1612, 1613, 1614, 1615, 1616, 1617, 1618, 1619, 1620, 1621, 1622, 1623, 1624, 1625, 1626, 1627, 1628, 1629, 1630, 1631, 1632, 1633, 1634, 1635, 1636, 1637, 1638, 1639, 1640, 1641, 1642, 1643, 1644, 1645, 1646, 1647, 1648, 1649, 1650, 1651, 1652, 1653, 1654, 1655, 1656, 1657, 1658, 1659, 1660, 1661, 1662, 1663, 1664, 1665, 1666, 1667, 1668, 1669, 1670, 1671, 1672, 1673, 1674, 1675, 1676, 1677, 1678, 1679, 1680, 1681, 1682, 1683, 1684, 1685, 1686, 1687, 1688, 1689, 1690, 1691, 1692, 1693, 1694, 1695, 1696, 1697, 1698, 1699, 1700, 1701, 1702, 1703, 1704, 1705, 1706, 1707, 1708, 1709, 1710, 1711, 1712, 1713, 1714, 1715, 1716, 1717, 1718, 1719, 1720, 1721, 1722, 1723, 1724, 1725, 1726, 1727, 1728, 1729, 1730, 1731, 1732, 1733, 1734, 1735, 1736, 1737, 1738, 1739, 1740, 1741, 1742, 1743, 1744, 1745, 1746, 1747, 1748, 1749, 1750, 1751, 1752, 1753, 1754, 1755, 1756, 1757, 1758, 1759, 1760, 1761, 1762, 1763, 1764, 1765, 1766, 1767, 1768, 1769, 1770, 1771, 1772, 1773, 1774, 1775, 1776, 1777, 1778, 1779, 1780, 1781, 1782, 1783, 1784, 1785, 1786, 1787, 1788, 1789, 1790, 1791, 1792, 1793, 1794, 1795, 1796, 1797, 1798, 1799, 1800, 1801, 1802, 1803, 1804, 1805, 1806, 1807, 1808, 1809, 1810, 1811, 1812, 1813, 1814, 1815, 1816, 1817, 1818, 1819, 1820, 1821, 1822, 1823, 1824, 1825, 1826, 1827, 1828, 1829, 1830, 1831, 1832, 1833, 1834, 1835, 1836, 1837, 1838, 1839, 1840, 1841, 1842, 1843, 1844, 1845, 1846, 184